

TAP Air Portugal Maintenance and Engineering adopts Axiam CFM56 High Side Assembly Optimization Process

GLOUCESTER, MA, February 29, 2008. Axiam, Inc. announced today that TAP Maintenance and Engineering awarded a contract to install Axiam's CFM56 High Rotors Repeatable Assembly Optimization Process in its Lisbon engine shop. Installation is expected to be completed by July.

Donald W. Lohin, President and CEO of Axiam, Inc., said, "We anticipate that the CFM56 High Rotors assembly process will yield significant reductions in shop labor and materials costs and dramatically improve engine performance, emissions and vibration levels."

Axiam's repeatable processes produce higher quality engines, greatly reduced engine vibration, improved engine performance, increased engine life, improved shop productivity and throughput while improving EGT margins and increasing specific fuel consumption. These benefits generate cost savings in the engine shop and for the airline, typically generating an expected financial payback in less than one year. Production efficiencies are achieved by always producing optimal engine builds on the first pass, shortening assembly times, eliminating assembly area rebuilds and test cell rejects due to vibration. Axiam's repeatable processes result in consistent and reliable shop assembly schedules.

About Axiam, Inc.:

Axiam is a global company that provides repeatable, straight-build engine core assembly processes that result in optimal builds from the given parts on the first pass. Assembly processes are customized to provide control of variables for any high speed rotating parts or group of parts, including aero turbine engines, APUs, turbine pumps and industrial turbines. Axiam's processes consist of customized software, tooling and procedures.

Notice on Forward-Looking Statements:

This release includes forward-looking statements regarding Axiam, Inc. and its business. Such statements are based on management's current expectations. The forward-looking events and circumstances discussed in this release may not occur and actual results could differ materially as a result of known and unknown risk factors and uncertainties affecting Axiam, including, but not limited to, the risk factors. No forward-looking statement can be guaranteed. Forward-looking statements speak only as of the date on which they are made and Axiam undertakes no obligation to publicly update or revise and forward-looking statement, whether as a result of new information, future events, or otherwise.

SOURCE Axiam, Inc.

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