

Pratt & Whitney
400 Main Street
East Hartford, CT 06108



September 14, 2000

Mr. Donald W. Lohin
Chairman, President and CEO
Axiam, Inc.
58 Blackburn Center
Gloucester, Massachusetts 01930
USA

RE: Axiam, Inc. and Pratt & Whitney Licensing Agreement

Dear Mr. Lohin:

We are pleased to announce that as of May 1st, 2000, Pratt & Whitney's Commercial Engines Group and Axiam Inc. have entered into a Licensing Agreement to supply Precision Metrology Equipment and Techniques for the complete Pratt & Whitney line of large commercial engines, including all future engine programs.

We are very happy that Axiam has joined our family of licensed suppliers. Axiam is now the only licensed company worldwide to attain Approved Supplier Status for this kind of products and services.

Under this Agreement, Axiam will offer our commercial engine customers with the most up-to-date, progressive and cost competitive alternative to Rotor Assembly techniques. These techniques and procedures will be incorporated in the respective P&W Engine Maintenance Manuals as soon as possible.

In the final analysis, this agreement produces three sure winners: our Commercial Engine Customers, Axiam and Pratt & Whitney.

Sincerely,

Chris Schoen-Kiewert
Business Development Manager
Support Equipment Operations
Pratt & Whitney, LCE Customer Service